

SYSTRA STRENGTHENS ITS EXPERTISE IN TUNNELS WITH THE ACQUISITION OF TWO SPECIALIST COMPANIES, BAMSER IN AUSTRALIA AND SUBTERRA IN SPAIN

The acquisition of Bamser, in Australia, and Subterra, in Spain, positions SYSTRA as a leading global player in the field of tunnel design and construction.

Paris, June 6, 2023 - SYSTRA, a global engineering and consultancy group specialising in public transport and mobility solutions, finalised recently the acquisition of two companies dedicated to the design of tunnels and underground structures, one in Australia, Bamser, and the other in Spain, Subterra. These two acquisitions reinforce SYSTRA's position as a leading global player in the field of complex tunnels, following the acquisition in 2021 of SWS Engineering, a leading engineering company also specialising in tunnel design and based in Italy.

Bamser is an Australian-based consultancy company with a reputation for excellence in underground engineering, providing multi-disciplinary services on complex tunneling and infrastructure projects in Australia and overseas. The acquisition of Bamser allows SYSTRA to strengthen its service offering in Australia and New Zealand, where the Group employs 160 people, at a time when a large number of major infrastructure projects are taking place in the region and require in-depth expertise in tunneling.

Subterra is a Spanish company recognised worldwide for its expertise in the design of tunnels and underground structures, with around 100 staff in Spain, Peru, Chile and Colombia.

The staff of Subterra will provide an extended expertise to worldwide projects. This acquisition also gives SYSTRA the opportunity to continue its development in Spain and Portugal, where the transport and construction markets are being boosted by the European Union's recovery plan. It also enables the Group to develop its partnerships with Spanish entrepreneurs, who are world leaders in the transport market. SYSTRA has been present on the Spanish market for twenty years, notably in support of the modernisation of the Bilbao metro, but also on high-speed line projects. The Group's ambitions in this area are reflected in the creation of a new subsidiary, SYSTRA Ibérica, which will cover the Spanish and Portuguese markets.

Pierre Verzat, SYSTRA's Chief Executive Officer, said: "After SWS Engineering, these two new acquisitions will enable us to consolidate our position in the Australian, Spanish and Latin American markets. There are many synergies, both technical and commercial, between our companies and I am confident that we will be able to position ourselves as a global reference in specialised and complex underground works."

Jean-Charles Vollery, SYSTRA's Chief Operating Officer, added: "By combining the complementary expertise of our companies and strengthening the production capacity of our connected teams, we will be able to offer our clients a unique range of cutting-edge services in this field, provided by world-renowned tunnel engineering experts."

About SYSTRA

SYSTRA is one of the world's leading engineering and consultancy groups specialising in public transport and mobility solutions. For over 65 years, the Group has been working with cities and regions to contribute to their development by creating, improving and modernising their transport infrastructure.

With its 8,900 employees, the Group's mission is to make travel easier throughout the world, bringing people together and facilitating their access to employment, healthcare, education and leisure. Signature team for transport solutions, SYSTRA supports its partners and clients throughout the lifecycle of their projects.

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