PRESS RELEASE



Paris, 7 December 2016

SYSTRA CONTINUES ITS EXPANSION IN BRAZIL

SYSTRA acquires VETEC, a Brazilian engineering company specialising in the transport sector.

- This acquisition follows on from, and is complementary to, the acquisition of TECTRAN, a Brazilian consultancy firm, which became part of the Group in mid-2015.
- With more than 400 employees in Brazil, SYSTRA has all the resources necessary to strengthen its
 positioning on the Brazilian market and to tackle the public transport challenges in the region.
- With this new acquisition, SYSTRA is forging ahead with its international expansion strategy
 focused on strengthening local expertise with a view to supporting the development of transport
 infrastructure in high growth potential markets.

Founded in 1983 by three partners, Ettore Bottura, Victor Grostein and Roberto Pereira, VETEC provides project engineering, supervision and management services. Today the company employs more than 370 professionals. In addition to its headquarters in Sao Paulo, the company maintains offices in Manaus, Belem and Belo Horizonte.

For Pierre Verzat, Chairman of SYSTRA's Management Board: "Brazil represents a big country challenge in which SYSTRA has decided to make a long-term investment by establishing itself locally. Despite the current crisis, we are convinced of the growth potential for transport infrastructures in this continent-size country and recognise the promise of its youthful and dynamic population. We expect the Brazilian economy to recover in the next few years. This new acquisition is fully in line with our strategy of targeted acquisitions in progress since 2014. More than 1,350 people have joined the group in the last two years in India, Brazil, the United Kingdom, Sweden and Australia."

Colas Martinet, SYSTRA Latin America Regional Director, added: "With the addition of TECTRAN and VETEC, SYSTRA employs now more than 400 professionals across six major cities in every region of the country. Consequently, we will have the necessary expertise to meet the growth challenges of transport infrastructures in both our Advisory and Engineering divisions. We can rely on VETEC's sophisticated market knowledge and on its many project references (more than 400) to strengthen our position on the Brazilian market."

Victor Grostein, a VETEC partner, clarifies: "Younger generations are increasingly concerned about the environment and value modes of transport that are more respectful of the planet, such as public transit. Joining SYSTRA will allow us to provide our clients, with whom we have built relationships of trust over the past 33 years, with extensive international experience in tramways, metros, conventional rail and high-speed railway lines. Becoming part of the SYSTRA Group will also put us in a better position meet the new challenges that are certain to emerge as our economy recovers."



Acquisitions since 2014

Since 2014, 1,350 new Indian, Brazilian, British, Swedish and Australian employees have joined our teams over the past two years through external growth:

- 2014: SAI, an Indian company specialising in public and highway transport infrastructures. Headquartered in Ahmedabad.
- 2015:
 - o TECTRAN, a Brazilian public transport consulting and engineering company. Headquartered in Belo Horizonte.
 - JMP Consultants, a British consultancy and engineering company providing transport planning services.
 Headquartered in London.
- 2016:
 - o Dalco Elteknik, a Swedish rail signalling company. Headquartered in Stockholm.
 - Scott Lister, an Australian company specialising in systems engineering and risk management, largely for the railway sector. Headquartered in Sydney.
 - SIAS Transport Planners, a British company. Headquartered in Edinburgh.
 - o VETEC, a Brazilian engineering company specialising in the transport sector. Headquartered in Sao Paulo.

About SYSTRA

The global leader in public transport infrastructure, SYSTRA, an engineering company owned by RATP and SNCF, has specialised in mass transit and rail since 1957. Its ambition is to serve emerging needs for collective and sustainable mobility throughout the world.

With a presence in 80 countries, SYSTRA manages over 3,500 contracts for high-speed systems, traditional rail lines, metros and tramways throughout the world

It has contributed to the construction of one out of every two metro systems in the world and is currently working on Lines 15, 16 and 17 of the Grand Paris Express transit project. In Asia, SYSTRA is working on line 6 of the Delhi Metro and on line 16 of the Shanghai Metro. SYSTRA is in charge of the construction of two new automated metro lines in Santiago, Chile, and the automation of a 13 km stretch of the rapid transit line between Epping and Chatswood in Australia.

In France, SYSTRA has worked on every high-speed line and is presently working on four projects: the Sud Europe Atlantique link-up between Tours and Bordeaux, phase 2 of the Eastern European high-speed line, the Nîmes/Montpellier bypass and the Brittany - Pays de Loire line. SYSTRA is also involved in the Tanger – Kenitra high-speed line in Morocco. SYSTRA is a stakeholder in projects in India, Malaysia and Thailand. SYSTRA has built its global expertise in high-speed infrastructures with projects throughout the world, and notably its contribution to the establishment of sustainable high-speed networks in Asia: South Korea, Taiwan, China, etc. Its subsidiary Canarail won the rolling stock renovation contract for the prestigious Rocky Mountaineer tourist train line in Canada.

About SYSTRA's activities in Brazil

SYSTRA has been providing support to the country's public authorities since the 1960s, initially with studies related to the modernisation of the Brazilian rail network and later with the implementation of metro, tram, bus and highway systems. In 1990, the company's TECTRAN subsidiary, which became part of the Group in 2015, was created to meet the growing need for consultancy services.

Today, SYSTRA is a leader in the Brazilian market, with 100 employees, offices in every region of the country, more than 1,500 completed studies and a range of services that encompasses all transport infrastructures and every phase of the project life cycle.

Contact: Axelle de Ladonchamps

+ 33 (0)1 70 98 44 26

adeladonchamps@systra.com

Press contacts:
OXYGEN media agency
Karène Arfaoui
+33 (0)1 41 11 23 90
karene@oxygen-rp.com

