

Paris, 1 June 2016

## **SYSTRA'S SUPERVISORY BOARD RENEWS ITS CONFIDENCE IN THE EXECUTIVE BOARD AND APPOINTS A NEW INTERNATIONAL MEMBER**

**On May 26, SYSTRA's Supervisory Board renewed its confidence in the Executive Board and appointed Andrew McNaughton, who will take over as COO from 1 June 2016, as a member of the Executive Board.**

Elisabeth Borne, President and CEO of RATP and Chairwoman of the Supervisory Board, said, *"For this new 5-year term, we have full confidence in the Executive Board, which has proudly flown the colours of French engineering around the world, and has created and nurtured the SYSTRA spirit, reflected in its passion for public transportation, technical excellence and enthusiasm"*.

For Guillaume Pepy, Chairman of the Executive Board of SNCF, *"The appointment of Andrew McNaughton as Chief Operating Officer marks a new chapter in SYSTRA's history. By including a British national in the senior management team, SYSTRA's shareholders have confirmed their commitment to the Group's international expansion"*.

Together, Elisabeth Borne and Guillaume Pepy concluded by saying, *"We are certain that SYSTRA's new and enhanced Executive Board will ensure that SYSTRA remains the world leader in public transport engineering"*.

### **Five years of growth**

Since the restructuring of SYSTRA in 2011 and the integration of Inexia and Xelis, respectively subsidiaries of SNCF and RATP, the Group has delivered results that match its ambition to be the world leader in public transport infrastructure engineering.

Since 2012, revenues have risen by 50%, from €406 million to €623 million, while EBIT has doubled from €12.1 million to €25.5 million. Bolstered by this performance, the Group is on track to achieve the objectives set out in its growth plan, SYSTRA 2018, and is confident that it will generate revenues of €800 million in 2018.

SYSTRA is the market leader in France, where it is involved in the Grand Paris Express transit project and the extension of four high-speed lines. It boasts excellent sales momentum and strong international growth. Its biggest markets outside France are Saudi Arabia, India, Egypt and the United Kingdom.

The Group's growth has been accompanied by a strong increase in the headcount via both recruitment and acquisitions, to reinforce its presence in countries offering growth potential and to enhance its cutting-edge expertise. At year-end 2015, SYSTRA had 5,400 employees. Over 2,000 new people have joined the company since 2012, including 1,000 through acquisitions in India, Brazil, the United Kingdom, Sweden and Australia.



## A new and enhanced Executive Board



On 1 June, Andrew McNaughton joins SYSTRA Group as Chief Operating Officer (COO). He will take over from Frédéric Delorme, who joined SNCF as Head of Security in January 2016.

Aged 52, he has spent much of his career within the Balfour Beatty group, one of the UK's leading construction groups, which he joined in 1997. Between 2007 and 2009, he led Balfour Beatty Civil Engineering Ltd, where, notably, he was project manager for CTRL (HS1), before being appointed COO of the group in 2009. He served as its CEO from March 2013 to March 2014. He took over as Director of Engineering and Construction at Tidal Lagoon Power in April 2015.

Andrew's international expertise and operational and project management capabilities, as well as his M&A experience, will be of considerable benefit to the Executive Board.

Andrew McNaughton joins the Executive Board, whose current members are:

- Pierre Verzat, Chief Executive Officer,
- Bruno Schmitt, Corporate Secretary,
- Mathieu Dunant, Executive VP, France and Innovation.

### About SYSTRA

The global leader in public transport infrastructure, SYSTRA, an engineering subsidiary of RATP and SNCF, has specialised in the mass transit and rail market since 1957. Its ambition is to serve emerging needs for collective and sustainable mobility throughout the world.

With a presence in 80 countries, SYSTRA manages over 3,000 contracts for high-speed systems, traditional rail lines, metros and tramways throughout the world

It has participated in one out of every two automatic metro systems in the world and is currently working on Lines 15, 16 and 17 of the Grand Paris Express transit project. In Asia, SYSTRA is working on line 6 of the Delhi metro and on line 16 of the Shanghai metro. SYSTRA is in charge of the construction of two new automated metro lines in Santiago, Chile, and the automation of a 13 km stretch of the rapid transit line between Epping and Chatswood in Australia.

In France, SYSTRA has worked on every high-speed line and is presently working on four projects: the Sud Europe Atlantique link-up between Tours and Bordeaux, phase 2 of the Eastern European high-speed line, the Nîmes/Montpellier bypass and the Brittany - Pays de Loire line. SYSTRA is also involved in the Tanger – Kenitra high-speed line in Morocco and the 1<sup>st</sup> HSL in Sweden. SYSTRA is a stakeholder in projects in India, Malaysia and Thailand.

SYSTRA has built its global expertise in high-speed infrastructures with projects throughout the world, and notably its contribution to the establishment of sustainable high-speed networks in Asia: South Korea, Taiwan, China, etc. Its subsidiary Cana rail won the rolling stock renovation contract for the prestigious Rocky Mountaineer tourist train line in Canada.

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# Appendix

## Biographies of members of the Executive Board



**Pierre Verzat**, 55 years old, began his career with DCN Nantes-Indret in 1986. In 1992, he joined Compagnie Générale de Chauffe as CEO of its subsidiary BEA, before moving to TECHNICATOME (AREVA group) in 1996. From 1997 to 2003, he was Chairman and CEO of the subsidiary ELTA and in 2003, he was appointed Head of the Transport, Environment and Industry division. In 2004, Pierre joined Astrium Space Transportation (EADS group) as Head of Research and Production. In 2009, he was appointed Chief Operating Officer at Astrium Services, where he served until being appointed Chief Executive Officer of SYSTRA in 2011. He graduated from Ecole Polytechnique et Ingénieur de l'Armement.



**Bruno Schmitt**, 56 years old, has spent much of his career working in the nuclear industry. He joined FRAMATOME as a legal adviser in 1984, before moving to TECHNICATOME as Head of Legal Affairs in 1996, and then being appointed Deputy Head of Legal Affairs at AREVA group in 2002. In 2007, he took over as Head of Legal Affairs at the global container shipping company CMA/CGM, then was appointed Corporate Secretary of Loret group, before joining SYSTRA as Corporate Secretary in August 2011. A qualified legal specialist, Bruno holds an MBA from HEC and a DESS post-graduate degree in Business Law.



**Mathieu Dunant**, 46 years old, began his career at Bossard Consultants. He created an internet network start-up before joining RATP in 2003, where he served as Chief Engineer for passenger information systems and onboard systems, then as Head of line 14. In 2009, he was appointed CEO of RATP DEV America in New York, and he returned to Paris in 2012 to serve as Head of RATP DEV's Americas/Africa business unit. He joined SYSTRA in October 2014 as Executive VP, France. He graduated from Ecole Polytechnique et de l'Ecole Nationale des Techniques Avancées.

